

## Michael Cesarz Named CEO MULTI at thyssenkrupp Elevator

- MULTI business of world's first ropeless elevator to have own leadership from now on
- Architect and innovation expert with extensive international experience

Michael Cesarz appointed CEO for MULTI at thyssenkrupp Elevator: The executive board decided to consolidate its latest innovation in a separated unit, a more business efficient way to fully industrialize and explore the potential of the new technology.

The newly created MULTI team is responsible for a new transportation system capable of truly transforming how our buildings and cities are shaped. Free from ropes, this revolutionary design moves elevator cars both vertically and horizontally like in a continuous metro system, with multiple cars per shaft. The MULTI brings greater capacity and shorter waiting times to users; it sets no limits in building height or shape, allowing architects to completely rethink designs; and it saves a significant amount of space inside buildings, improving the business case for real estate developers and investors.

Prof. Cesarz has built a successful career that includes stints at numerous prestigious companies. The trained architect is considered a specialist in innovative developments and has garnered considerable attention for designing the Meydan Mall in Istanbul, Turkey, as well as follow-up concepts for spectacular buildings such as 'The Edge' in Amsterdam, the Netherlands, which will be constructed in Berlin, Germany.

"We have found the best person for the position of CEO for MULTI in Michael Cesarz. He is adept in both technological and architectural matters, and has a wealth of experience as a manager. We consider him an asset in every sense of the word," says Andreas Schierenbeck, CEO at thyssenkrupp Elevator.

"I'm really looking forward to my new position. After all, this is a truly revolutionary piece of technology with an infinite number of possible uses, especially in terms of mobility in the smart cities of the future. It's now time to make the most of these opportunities and tap into the potential that MULTI offers," Cesarz adds.

Cesarz has not just gained extensive professional experience within Europe, but also in Dubai, UAE, where, as CEO of the Majid Al Futtaim shopping mall chain, he designed over 20 subsidiaries throughout the Middle East. Prior to this, he was in charge of the Real

Estate business unit and Asset Management of the METRO Group based in Düsseldorf, Germany. Cesarz was also an Executive Board Member at the clothing chain Peek & Cloppenburg in this same city, where he focused primarily on development and expansion.

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In addition to his architectural expertise, Cesarz is also considered a specialist in the areas of design, development, project management, and business operations throughout the entire real estate sector.

**Photos for download can be found here (Source: thyssenkrupp Elevator):**

[Portrait images](#) of Prof. Michael Cesarz

Images of the [MULTI cabins in the shaft](#) of our test tower in Rottweil and the [architectural rendering](#) of possible building forms

[thyssenkrupp test tower](#) in Rottweil, Germany

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.7 billion in fiscal 2016/2017 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

thyssenkrupp

thyssenkrupp is a diversified industrial group with a growing share of capital goods and service businesses and traditional strengths in materials. Over 158,000 employees in 79 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2016/2017 thyssenkrupp generated sales of €41.5 billion.

Together with our customers we develop competitive solutions for current and future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.

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