



thyssenkrupp and Cyient partner to enhance predictive solutions for the elevator industry

- Long-term agreement with Cyient to support predictive maintenance solution MAX
- MAX, enabled by Microsoft Azure IoT technology, is strengthened by a partnership network which already includes Vodafone and Celestica
- MAX is an integral part of the company's plans to transform the elevator industry and enhance urban mobility in cities

thyssenkrupp Elevator has entered into a long-term agreement with Cyient, a global provider of engineering, manufacturing, data analytics, network and operations solutions, to support its MAX platform. MAX is the world's first real-time, cloud-based predictive maintenance solution and a game changer for the elevator industry. Cyient's advanced analytics and big data solutions will be integrated into MAX to help deliver predictive maintenance solutions.

With more than 12 million elevators transporting over a billion people each day, elevator maintenance issues cause 190 million hours of downtime annually. thyssenkrupp's MAX platform, a predictive and pre-emptive maintenance service solution for elevators, can revolutionize the industry by utilizing IoT and analytics. It is capable of cutting elevator downtime by half, significantly increasing availability levels and improving efficiency for cities aiming to be smarter.

The solution, developed with Microsoft and using its Azure cloud platform and Azure IoT Suite, will now also incorporate Cyient's expertise in creating predictive analytics solutions. Cyient will develop algorithms and integrated solutions to leverage data from elevators, and enhance thyssenkrupp's ability to diagnose potential problems and deliver superior service.

Commenting on this occasion, Mr. Krishna Bodanapu, Managing Director and CEO, Cyient said, "We are very excited about Cyient's partnership with thyssenkrupp, especially in supporting their pursuit for innovative passenger transportation. Our collaboration will enhance thyssenkrupp's competitive advantage in the elevator industry with the help of advanced analytics and big data solutions. We are committed to continually developing unique competencies and analytics solutions for our clients through our dedicated data science competency center, Cyient Insights."

Andreas Schierenbeck, CEO of thyssenkrupp Elevator, adds: “For us, MAX is an integral part of our plans to transform the elevator industry and enhance urban mobility in cities across the world. Building on our collaborations for MAX with Microsoft, Vodafone and Celestica, we are glad to have found another strong partner for this solution in Cyient. We are confident that their expertise in analytics will help to further develop MAX’s competencies, supporting our 24,000+ technicians in the field and taking elevator service into the digital era.”

About us:

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Cyient

Cyient (Estd: 1991, NSE: CYIENT) provides engineering, manufacturing, geospatial, network and operations management services to global industry leaders. Cyient leverages the power of digital technology and advanced analytics capabilities, along with their domain knowledge and technical expertise, to help clients solve complex business problems. As a Design-Build-Maintain partner that takes solution ownership across the value chain, Cyient empowers its clients to focus on their core, innovate, and stay ahead of the curve.

Relationships form the core of how Cyient works. With a client-centric approach and a workforce of nearly 14,000 in 21 countries, Cyient combines global delivery with proximity to its clients to function as their extended team. Cyient's industry focus includes aerospace and defense, medical, telecommunications, rail transportation, semiconductor, utilities, industrial, energy and natural resources. Follow news about the company at @Cyient.

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.5 billion in fiscal 2015/2016 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 900 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

thyssenkrupp

thyssenkrupp is a diversified industrial group with traditional strengths in materials and a growing share of capital goods and service businesses. Over 156,000 employees in nearly 80 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2015/2016 thyssenkrupp generated sales of around €39 billion.

Together with our customers we develop competitive solutions for current and future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.

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